

SENATE BILL 1879
By Rochelle

AN ACT to amend Tennessee Code Annotated, Title 7, Chapter 39, Part 3, relative to energy acquisition corporations.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 7-39-302(a)(9), is amended by deleting the language ", and to transmit gas both for itself and on behalf of others"; and by substituting instead the language:

, to transmit gas both for itself and on behalf of others, and to enhance the sale, exchange, or interchange of natural gas or natural gas substitutes and to provide by sale or otherwise an adequate, dependable, and economical gas supply to private persons and entities, public or private, whether inside or outside this state, the corporation is authorized and shall have power to provide necessary management services including technical, financial, engineering, promotional, and educational services related to the provision of gas supply;

SECTION 2. Tennessee Code Annotated, Section 7-39-302(a)(10), is amended by deleting the language ", and to transmit electrical power both for itself and on behalf of others"; and by substituting instead the language:

, to transmit electrical power both for itself and on behalf of other, and to enhance the sale, exchange or interexchange of electrical power and to provide by sale or otherwise an adequate, dependable, and economical electrical power supply to private persons and entities, public or private, whether inside or outside this state, the corporation is authorized and shall have power to provide necessary management services including technical, financial, engineering, promotional, and educational services related to the provision of electrical power;

SECTION 3. This act shall take effect July 1, 2001, the public welfare requiring it.