

SENATE BILL 1735
By Ford J

AN ACT to amend Tennessee Code Annotated, Title 56, Chapter 7, relative to insurance.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Title 56, Chapter 7, Part 1, is amended by adding the following language as a new, appropriately designated section:

Section 56-7-125.

(a) Notwithstanding any provision of the law to the contrary, any insurer offering as a term of any insurance policy replacement coverage for theft, loss or destruction of a cellular telephone shall replace such cellular telephone with a new cellular telephone rather than a rebuilt or refurbished cellular telephone.

(b) Nothing in subsection (a) shall be construed to rescind, impair or affect any insurance policies in effect on June 30, 2001, and shall only apply to policies entered into, or renewed after, July 1, 2001.

SECTION 2. This act shall take effect July 1, 2001, the public welfare requiring it.