

SENATE BILL 1497
By Rochelle

AN ACT to amend Tennessee Code Annotated, Section 47-9-109,
relative to secured transactions.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 47-9-109(d), is amended by deleting the word "or" at the end of subitem (12) and by adding the following as new subitems (14) and (15):

(14) an assignment of a claim or right to receive compensation for injuries or sickness as described in 26 U.S.C. § 104(a)(1) or (2), as amended from time to time; or

(15) an assignment of a claim or right to receive benefits under a special needs trust described in 42 U.S.C. § 1396p(d)(4), as amended from time to time.

SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring it.