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SENATE BILL 799

By Kyle

AN ACT to amend Tennessee Code Annotated, Title 45 and Title 56, relative to insurance.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 45-1-119(a), is amended by deleting the word and figure "sixty (60)" and substituting instead the word and figure "seventy-five (75)".

SECTION 2. Tennessee Code Annotated, Section 56-1-308(a), is amended by deleting the words and figure "one thousand dollars (\$1,000)" and substituting instead the words and figure "one thousand five hundred dollars (\$1,500)".

SECTION 3. This act shall take effect upon becoming a law, the public welfare requiring it.