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HOUSE JOINT RESOLUTION 1146  
By Mumpower

A RESOLUTION to honor and commend Farmers State Bank on the occasion of its 100<sup>th</sup> year anniversary of laudable service to the people of Tennessee.

WHEREAS, it is fitting that this General Assembly should pause in its deliberations and salute those exemplary institutions which through their extraordinary efforts and unwavering commitment to excellence are credits to this state; and

WHEREAS, one such noteworthy institution is the Farmers State Bank of Mountain City, which celebrated its 100<sup>th</sup> year of service to the people of Johnson County on June 3, 2002; and

WHEREAS, in 1901, Mountain City experienced tremendous economic and population growth that forced the city to expand beyond its boundaries; and

WHEREAS, in the midst of this economic and population boom, a group of local businessmen decided to establish the first bank for Mountain City and Johnson County; and

WHEREAS, these community leaders obtained a charter, raised \$10,000 in capital and organized the Citizens Bank; and

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WHEREAS, in 1902, the bank's original charter was amended and its name was changed to the Merchants and Traders Bank with Mr. J. Walter Wright serving as the bank's first President; and

WHEREAS, in 1908, due to the remarkable success of the Merchant and Traders Bank, another group of business formed a second bank called the Bank of Mountain City; and

WHEREAS, these two esteemed financial institutions operated separately until 1934 when they merged and formed the Farmers State Bank; this merger created a bank with total deposits equaling \$475,104 and equity capital of \$86,540; and

WHEREAS, from that foundation, the Farmers State Bank has grown into a \$110 million dollar operation and has expanded to branches on Highway 421 and Butler; and

WHEREAS, Farmers State Bank has been served by a succession of outstanding presidents, including Mr. J. Walter Wright, Mr. I. W. Nave, Mr. R. J. Howard, Mr. J. H. "Jack" Muse and Mr. Jim Vincill; and

WHEREAS, in order to celebrate this tremendous milestone, the Farmers State Bank put on a week-long celebration that included Neighbor Helping Neighbor Day and Jack Muse Day, in honor of his outstanding service; and

WHEREAS, as "Pioneers in Progress," this financial institution has enjoyed remarkable success largely due to its unflagging commitment to promoting economic growth while simultaneously meeting the needs of the people of Johnson County; and

WHEREAS, this General Assembly finds it appropriate to pause in its deliberations to acknowledge and applaud the directors, officers, and staff of the Farmers State Bank for the many services they provide to their community and customers, their ongoing commitment to excellence and their 100 years of dedication to the state of Tennessee and its citizens; now, therefore,

BE IT RESOLVED BY THE HOUSE OF REPRESENTATIVES OF THE ONE HUNDRED SECOND GENERAL ASSEMBLY OF THE STATE OF TENNESSEE, THE SENATE

CONCURRING, That we hereby honor and commend Farmers State Bank on the occasion of the bank's 100<sup>th</sup> Anniversary, and extend to the directors, officers, staff, and patrons of the Farmers State Bank our best wishes for every continued success.

BE IT FURTHER RESOLVED, That an appropriate copy of this resolution be prepared for presentation with this final clause omitted from such copy.