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HOUSE JOINT RESOLUTION 576
By Buck

A RESOLUTION to propose an amendment to Article II, Section 24, of the Constitution of Tennessee, relative to state tax revenues.

BE IT RESOLVED BY THE HOUSE OF REPRESENTATIVES OF THE ONE HUNDRED SECOND GENERAL ASSEMBLY OF THE STATE OF TENNESSEE, THE SENATE CONCURRING, That a majority of all the members of each house concurring, as shown by the yeas and nays entered on their journals, that Article II, Section 24, of the Constitution of Tennessee be amended by adding the following new language:

In no year may general expenditures of state tax revenues exceed six (6) percent of the state's economy as determined by law. This limitation may not be suspended or exceeded unless the governor declares that a state of emergency exists in the state requiring suspension of this limitation and the House of Representatives and Senate concur in such declaration by an affirmative vote of three-fifths (3/5) of all the members elected to each house. If state tax revenues collected in any fiscal year exceed the

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amount of such revenues that can be appropriated under the limit imposed herein, such excess amount shall be rebated to taxpayers as provided by law.

BE IT FURTHER RESOLVED, That the foregoing amendment be referred to the One Hundred Third General Assembly, and that this resolution proposing such amendment be timely published by the Secretary of State in accordance with the Constitution of Tennessee, Article XI, Section 3.