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HOUSE BILL 3023

By Buck

AN ACT to amend Tennessee Code Annotated, Section 67-6-702,  
relative to the local option revenue act.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 67-6-702(a)(1), is amended by deleting the language "two and three-fourths percent (2-3/4%)" and substituting instead the language "three and one-half percent (3.5%)".

SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring it.