

HOUSE BILL 2953
By Rinks

AN ACT to amend Tennessee Code Annotated, Title 65, Chapter 1, Part 2, relative to the Tennessee Regulatory Authority.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 65-1-201, is amended by deleting subsections (b) and (c) in their entirety, by substituting instead the following language, and by relettering the remaining subsections appropriately:

(b) The directors of the authority shall be state officers and shall serve for six-year terms, except as provided in subsection (d).

(c) No later than March 1, 2002, and every March 1 prior to the expiration of the terms of office of the directors thereafter, the governor, the speaker of the senate and the speaker of the house of representatives shall each appoint one (1) director of the authority.

(d) In order to stagger the terms of directors, the terms of directors appointed prior to March 1, 2002 to commence terms of office on July 1, 2002 shall expire as follows:

(1) The term of the director appointed by the governor shall expire on June 30, 2004;

(2) The term of the director appointed by the speaker of the senate shall expire on June 30, 2006;

(3) The term of the director appointed by the speaker of the house of representatives shall expire on June 30, 2008.

SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring it.