

HOUSE BILL 2200

By Bunch

AN ACT to amend Tennessee Code Annotated, Title 67, relative to taxes.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 67-5-501(4), is amended by adding the following language at the end of the subdivision:

"Industrial and commercial property" includes a hospital and all hospital property owned or leased by a private not-for-profit 501(c)(3) corporation. As used in this act, a private not-for-profit 501(c)(3) corporation means any entity other than a governmental unit. The term "governmental unit" includes the state of Tennessee and any county or municipality, a private act hospital, and a metropolitan hospital authority and private act metropolitan hospital authority created pursuant to Tennessee Code Annotated, Title 7, Chapter 57.

SECTION 2. This act shall take effect July 1, 2002, the public welfare requiring it.