

HOUSE BILL 1845
By Hargrove

AN ACT to amend Tennessee Code Annotated, Title 7, Chapter 52, relative to municipal electric systems.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 7-52-604(c), is amended by replacing the current language with the following:

(c) On or before June 30, 2005, the office of the comptroller of the treasury shall prepare a report to the general assembly evaluating the operations of municipal electric systems offering services permitted by this part, which shall include a recommendation as to whether the authority to provide such services should be expanded, restricted or terminated. In making such recommendation, the office of the comptroller shall specifically consider and address the following matters:

- (1) The technologies and services available in areas where municipal electric systems have provided services under this part, as compared to similarly situated communities where electric systems have not provided such services;
- (2) The aggregate value of the benefits under subdivision (1);

(3) The prices for services in areas where municipal electric systems have provided services under this part, as compared to similarly situated communities where electric systems are not providing such services;

(4) The aggregate value of cost savings and other benefits under subdivision (3);

(5) The value of investment in local communities attributable, directly or indirectly, to the passage of Chapter 481 of the Public Acts of 1999;

(6) To the extent not included in subdivision (5), the value of investments made in local communities by incumbent cable television providers in response to actual or potential competition from municipal electric systems;

(7) The value of economic and community benefits attributable, directly or indirectly, to the passage of Chapter 481 of the Public Acts of 1999; and

(8) A detailed listing and description of any other benefits, the value of which is not easily quantifiable.

SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring it.