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SENATE BILL 1624 By
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HOUSE BILL 1590
By Rinks

AN ACT to authorize property tax exemptions for Private Act
Hospital Authorities organized under Tennessee Code
Annotated, Title 7, Chapter 57, Part 6.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. In addition to all rights and powers granted to a private act hospital authority under the provisions of Tennessee Code Annotated, Title 7, Chapter 57, Part 6, beginning with the 2001 tax year, and thereafter, such a private act hospital authority shall be exempt from the payment of any taxes or fees to the state or any subdivisions thereof, or to any officer or employee of the state or any subdivision thereof, except as hereinafter provided. The property of an authority shall be exempt from all county and municipal taxes; provided, that the authority shall pay all county and municipal fees. An authority may agree to the payment of tax equivalents to the creating or participating governing authority or entity.

SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring it.