

Filed for intro on 02/15/2001  
SENATE BILL 472 By  
Kyle

HOUSE BILL 1479  
By Williams (Wil)

AN ACT to amend Tennessee Code Annotated, Title 56, Chapter 37, relative to financing of premiums.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 56-37-113, is amended by deleting the section in its entirety and by substituting instead the following:

Section 56-37-113. Any premium finance company that willfully and knowingly violates the provisions of any section of this chapter commits a Class C misdemeanor, punishable only by a fine of fifty dollars (\$50.00).

SECTION 2. This act shall take effect July 1, 2001, the public welfare requiring it.