

HOUSE BILL 1271  
By Kisber

AN ACT to amend Tennessee Code Annotated, Title 67, relative to exemptions from taxation.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 67-4-2007(a), is amended by deleting the language "not-for-profit status" in the first sentence of that subsection and by substituting instead the language "designated as not-for-profit entities under the law of Tennessee."

SECTION 2. Tennessee Code Annotated, Section 67-4-2105(a), is amended by deleting the language "except for those having not-for-profit status" in the first sentence of that subsection and by substituting instead the language "except for those designated under Tennessee law as not-for-profit entities."

SECTION 3. Tennessee Code Annotated, Section 67-5-212(a)(1), is amended by deleting from item A the language, numbers and punctuation "one dollar (\$1.00) per year" and substituting instead the language, numbers and punctuation "two dollars (\$2.00) per year".

SECTION 4. Tennessee Code Annotated, Section 67-6-322(a)(8), is amended by adding after the language "hospital" the language "or hospital system."

SECTION 5. This act shall take effect upon becoming a law, the public welfare requiring it.