

Filed for intro on 02/08/2001
SENATE BILL 288 By
Rochelle

HOUSE BILL 1034
By Fitzhugh

AN ACT to amend Tennessee Code Annotated, Section 56-1-405 and Section 56-3-115, relative to assets or amounts allowable as credits for the financial condition of insurance companies.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 56-1-405, is amended by deleting the section in its entirety.

SECTION 2. Tennessee Code Annotated, Section 56-3-115, is amended by deleting the language "Notwithstanding the provisions of §56-1-405, where" and by substituting instead the word "Where".

SECTION 3. This act shall take effect July 1, 2001, the public welfare requiring it.