

Filed for intro on 01/31/2001  
SENATE BILL 252 By  
Dixon

HOUSE BILL 319  
By Bowers

AN ACT to amend Tennessee Code Annotated, Title 4, Chapter 3, Part 7 and Title 9, Chapter 4, relative to restoration and development of brownfields.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Title 9, Chapter 4, Part 51, is amended by adding the following language as a new, appropriately designated section:

Section 9-4-5116.

(a) Notwithstanding the provisions of any law to the contrary, the general appropriations act shall annually allocate at least five percent (5%) of the grants available for disbursement from the Tennessee industrial infrastructure program for the sole purpose of restoration and development of brownfields for use in commercial trade, business or other income-producing enterprises.

(b) As used in this section, "brownfields" means qualified contaminated sites within the boundaries of Tennessee meeting the requirements of Section 941 of the Taxpayer Relief Act of 1997 [26 U.S.C. 198(c)].

SECTION 2. This act shall take effect July 1, 2001, the public welfare requiring it.

