

Amendment No. 1 to SB3080

**Cooper J
Signature of Sponsor**

FILED
Date _____
Time _____
Clerk _____
Comm. Amdt. _____

AMEND Senate Bill No. 3080

House Bill No. 3153*

By deleting Sections 1, 2, 3 and 4 of the printed bill in their entirety, and by adding the following language as a new Section 1 and renumbering the remaining sections accordingly:

SECTION 1. Tennessee Code Annotated, Section 45-2-1014, is amended by inserting the following language as a new subsection to be appropriately designated.

() If an out of state trust institution does not act as a fiduciary through the establishment or acquisition of a trust office or through an authorized branch office, it may engage in other fiduciary related activities in Tennessee including, but not limited to, marketing, soliciting and operating through a trust representative office only to the extent that the home state of the out of state trust institution permits state trust institutions to engage in similar activities in such other state.