

**Senate State & Local Government Committee Amendment #1**

**Amendment No. 1 to SB1850**

**Cohen**  
**Signature of Sponsor**

**AMEND Senate Bill No. 1850**

**House Bill No. 1738\***

<b>FILED</b>
Date _____
Time _____
Clerk _____
Comm. Amdt. _____
_____

by deleting in its entirety the amendatory language of Section 1 and by substituting instead the following language.

Section 5-1-215. The county legislative body of any county having a charter form of government which has a population in excess of eight hundred thousand (800,000), according to the 1990 federal census or any subsequent federal census, shall adopt a financial policy establishing guidelines and goals in regard to the amount and type of debt issued by or on behalf of such county. Such policy shall be adopted within one (1) year from the effective date of this act.