

FILED
Date _____
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Clerk _____
Comm. Amdt. _____

Amendment No. 1 to HB2967

**Jones U (Shel)
Signature of Sponsor**

AMEND Senate Bill No. 3057

House Bill No. 2967*

By deleting Sections 1 and 2 in their entirety, substituting instead the following and renumbering appropriately:

SECTION 1. Tennessee Code Annotated, Section 67-4-409(a)(6), is amended by deleting subdivision (D) and substituting instead the following:

(D) The register shall not record an instrument transferring any interest in realty that is not exempt from taxation under this section unless this tax is paid according to the oath of value or consideration required by this subsection. The register shall not refuse to record an instrument for insufficient tax payment if the amount of tax paid is sufficient based upon the oath of value or consideration as stated on the instrument. If the register has reason to believe that the value or consideration stated in the oath is materially deficient, then the register may send a copy of the instrument to the Tennessee Department of Revenue for investigation and collection of any deficiency in the amount of tax paid.