

FISCAL NOTE

SB 2816 - HB 2865

February 5, 2000

SUMMARY OF BILL: Provides that in counties with a population greater than 800,000 according to the 1990 or any subsequent federal census (Shelby County) the county board of equalization may meet for a number of days fixed by the county legislative body sufficient to adequately achieve equalization of assessments including hearing all timely filed taxpayer complaints. Current law limits such boards of equalization to a maximum of 30 days.

ESTIMATED FISCAL IMPACT:

Increase Local Govt. Expenditures - Less than \$100,000 / Permissive

Assumes:

- Shelby County Board of Equalization already meets in excess of 30 days under the provision authorizing the county commission to call a special session. In 1999, the board met for 200 days.
- to the extent the board meets for additional days under the provisions of this act the local government will experience an increase in expenditures of \$2,000 per day.
- the board would meet for less than 50 additional days annually.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James A. Davenport, Executive Director

SB 2816 - HB 2865

SB 2816 - HB 2865