

# **FISCAL NOTE**

## **SB 2628 - HB 2825**

February 3, 2000

**SUMMARY OF BILL:** Allows any bank or national federal savings institution to be designated as a state depository, regardless of whether the bank or savings institution maintains a presence in Tennessee. Prohibits an out-of-state state chartered bank or out-of-state state chartered savings institution from being a state depository even if the institution maintains one or more branches in Tennessee.

### **ESTIMATED FISCAL IMPACT:**

**MINIMAL**

### **CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James A. Davenport, Executive Director

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