

# FISCAL NOTE

## SB 1147 - HB 1061

March 15, 1999

**SUMMARY OF BILL:** Provides that a policyholder of certain long-term care policies shall be entitled to certain cash assistance. The Department of Commerce and Insurance shall pay such assistance to the policyholder as may be provided each year in the general appropriations act.

### ESTIMATED FISCAL IMPACT:

**Increase State Expenditures - Exceeds \$100,000/Cash Assistance  
\$75,000 Recurring/Dept.of Commerce and Insurance  
\$20,000 One-Time**

Assumes the amount provided for cash assistance each year in the general appropriations act would exceed \$100,000 to accomplish the provisions of the bill.

Assumes the need for 2 positions to administer the provisions of this bill, as shown below:

	<u>Recurring</u>	<u>One-Time</u>
2 positions - salary & benefits	\$65,000	
Office furnishings & equipment		\$10,000
Operational expenses	10,000	
Computer software/programming		<u>10,000</u>
TOTAL	<u>\$ 75,000</u>	<u>\$20,000</u>

### CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James A. Davenport, Executive Director

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