

FISCAL NOTE

SB 981 - HB 990

February 24, 1999

SUMMARY OF BILL: Increases from 18 to 22 months the maximum period of property tax exemption for nonprofit organizations engaged in providing single-family housing for low income households.

ESTIMATED FISCAL IMPACT:

Decrease Local Govt. Revenues - Not Significant

Assumes local governments will experience a decrease in revenues from the extension of this tax exemption period but the amount of the decrease is estimated to be not significant as the affected properties tend to be vacant lots with low values.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James A. Davenport, Executive Director

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