

# **FISCAL NOTE**

## **SB 914 - HB 986**

February 26, 1999

**SUMMARY OF BILL:** Provides that the Division of Property Assessments report to the Board of Equalization any assessor of property or county that is unable or unwilling to comply with requirements regarding use of forms and schedules and records to be kept by the assessor as well as adherence to Board rules and regulations. Specifies that the Board notify the assessor or county of the noncompliance and the necessary action to correct it. Provides that if corrective action is not taken within 60 days of the notice, the division shall take action to ensure compliance. Further requires that the county reimburse the state for the costs of such action and if the county does not pay, the costs can be deducted from the county's state-shared taxes.

### **ESTIMATED FISCAL IMPACT:**

**Increase State Revenues - Not Significant**

**Increase Local Govt. Expenditures - Not Significant**

Estimate assumes

- The Board of Equalization's rules require a county to conduct personal property audits and this bill will provide for compliance with this requirement.
- The state will receive revenues from counties if the state is required to take action to ensure compliance regarding the board's rules and regulations. Any increase in revenues is estimated to be not significant.
- Local governments will incur expenditures to the extent such reimbursement costs are made to the state. Any increase in expenditures is estimated to be not significant.

### **CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James A. Davenport, Executive Director

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