

FISCAL NOTE

SB 807 - HB 1451

March 26, 1999

SUMMARY OF BILL: Provides for the licensure of rental car companies as limited insurance representatives.

ESTIMATED FISCAL IMPACT:

**Increase State Revenues - \$17,500 One-Time
\$5,250 Recurring**

**Increase State Expenditures - \$5,000 One-Time
\$2,500 Recurring**

Assumes:

- 350 rental car companies paying a one-time \$50 license application filing fee and an annual \$15 license renewal fee.
- the one-time development of computer software and the operational expenses needed to license rental car companies under the provisions of this bill.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James A. Davenport, Executive Director

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