

FISCAL NOTE

HB 2101 - SB 2326

February 1, 2000

SUMMARY OF BILL: Earmarks from the General Appropriations Act, at least 10% of the annual grants available for disbursement from the Tennessee Industrial Infrastructure Program for the exclusive purpose of reclamation and development of brownfields for use in trade, business or other income-producing enterprises. Defines *brownfields* as qualified contaminated sites within the boundaries of Tennessee meeting the requirements of Section 941 of the Taxpayer Relief Act of 1997.

ESTIMATED FISCAL IMPACT:

Other Fiscal Impact - Earmarks 10% (\$1,700,000 in FY2000/01) of annual appropriations to the Tennessee Industrial Infrastructure Program for reclamation of brownfields.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James A. Davenport, Executive Director

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