

SENATE BILL 2747

By Rochelle

AN ACT to amend Tennessee Code Annotated, Section 7-53-305 and Section 48-101-312, relative to the filing of certain tax equivalent reports.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 7-53-305, is amended by adding the following sentence at the end of subsection (e):

Failure to file the report required by this subsection shall be grounds for administrative dissolution of the corporation under section 48-24-201.

SECTION 2. Tennessee Code Annotated, Section 48-101-312, is amended by adding the following sentence at the end of subsection (d)

Failure to file the report required by this subsection shall be grounds for administrative dissolution of the corporation under section 48-24-201.

SECTION 3. This act shall take effect on becoming law, the public welfare requiring it, and shall apply to reports due for tax year 2000.