

SENATE BILL 236

By Herron

AN ACT to amend Tennessee Code Annotated, Title 30, Chapter 4,
relative to small estates.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 30-4-102(5), is amended by deleting the words and figures "twenty-five thousand dollars (\$25,000)" and by substituting instead the words and figures "fifty thousand dollars (\$50,000)".

SECTION 2. Tennessee Code Annotated, Section 30-4-102(4), is amended by deleting the punctuation ";" at the end of the subdivision, and by substituting instead the following:

. "Property" further means real property, or any interest therein, other than real property held jointly with right of survivorship owned by the decedent on the date of death, the value of which real property does not exceed the limitation set out in subdivision (5) of this Section;

SECTION 3. This act shall take effect July 1, 1999, the public welfare requiring it.