

HOUSE BILL 29 of the First Extraordinary Session
By Maddox

AN ACT to amend Tennessee Code Annotated, Section 67-4-405,
Section 67-4-406, and Title 67, relative to taxation of
electric power generators and marketers.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 67-4-405(b), is amended by
inserting after the words and punctuation "power plants," the following additional language:

nor does it apply to persons meeting the criteria of "exempt wholesale
generators" or "FERC certified wholesale power marketers" under the Federal Power Act
of 1992,

SECTION 2. Tennessee Code Annotated, Section 67-4-406, is amended by inserting,
after subsection (b), the following new subsection and by redesignating the subsequent existing
subsection accordingly:

() This tax does not apply to persons meeting the criteria of "exempt
wholesale generators" or "FERC certified wholesale power marketers" under the Federal
Power Act of 1992.

SECTION 3. This act shall take effect upon becoming a law, the public welfare
requiring it.

