

Filed for intro on 02/02/2000
SENATE BILL 3143 By
Springer

HOUSE BILL 3151
By Jackson

AN ACT to amend Tennessee Code Annotated, Title 67, Chapter 5, relative to revising standards of eligibility for certain property tax exemptions.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 67-5-212(b), is amended by adding the following language at the end of subdivision (3):

Notwithstanding the date of application, the exemption shall take effect up to fifteen (15) months earlier than the date of application, where the application was submitted due to relocation by the applicant of a use previously approved for exemption. In no event may the exemption in such cases date back earlier than the date the property subject to the application began to be used for exempt purposes.

SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring it, and shall apply prospectively as well as retroactively to applications for exemption pending or under appeal to the State Board of Equalization on its effective date.