

HOUSE BILL 2027
By Bunch

AN ACT to amend Tennessee Code Annotated, Title 66, Chapter 5, Part 2, relative to residential property disclosures.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 66-5-201, is amended by adding the language "including site-built homes, modular homes and trailers, " in the first sentence after the language "units," and before the language "whether".

SECTION 2. Tennessee Code Annotated, Section 66-5-209, is amended by deleting the language "and" at the end of subdivision (10).

SECTION 3. Tennessee Code Annotated, Section 66-5-209, is further amended by deleting the punctuation "." at the end of subdivision (11) and by substituting instead the language "; and".

SECTION 4. Tennessee Code Annotated, Section 66-5-209, is further amended by adding the following language as a new subdivision (12):

() Any transfer from a debtor in a Chapter 7 or a Chapter 13 bankruptcy to a creditor or third party by a deed in lieu of foreclosure or by a quitclaim deed.

SECTION 5. Tennessee Code Annotated, Section 66-5-210, is amended by adding the following language immediately before the language "A. The Subject Property Includes the Items Checked Below:"

The property is a
 Site-built home
 Modular home
 Trailer

(Check the one that applies)

SECTION 2. This act shall take effect July 1, 2000, the public welfare requiring it.