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SENATE BILL 1898 By
Henry

HOUSE BILL 1927
By McDaniel

AN ACT pursuant to Article II, Section 24, of the Tennessee Constitution providing for the dollar amount and rate by which the growth of appropriations from state tax revenues will exceed the estimated growth in the State's economy and to amend Tennessee Code Annotated, Title 9, Chapter 6, Part 2.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 9-6-203, is amended by adding the following language as a new, appropriately designated subsection:

() The index of appropriations from State tax revenues for the 1999-2000 fiscal year may exceed the index of estimated growth in the State's economy by two hundred fifty eight million dollars (\$258,000,000) or 3.44 percent.

SECTION 2. This act shall take effect upon becoming law, the public welfare requiring it.