

Filed for intro on 02/24/99  
SENATE BILL 1297 By  
Davis L

HOUSE BILL 1719  
By Winningham

AN ACT to amend Tennessee Code Annotated, Title 4, Chapter 31; Title 67, Chapter 3 and Title 68, Chapter 215, relative to the Tennessee Petroleum Underground Storage Tank Act.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 68-215-110, is amended by adding the following new subsection:

( ) The board shall report to the general assembly each year no later than January 15 on the petroleum underground storage tank fund. The report shall include the current balance of the fund and projected revenues and expenditure requirements for the next fiscal year. In any year in which expenditures are projected to exceed revenues, the board shall propose methods to restore solvency to the program.

SECTION 2. This act shall take effect on July 1, 1999, the public welfare requiring it.