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HOUSE BILL 1475  
By Westmoreland

AN ACT to amend Tennessee Code Annotated, Title 67, relative to interstate natural gas pipelines.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 67-6-206, is amended by adding the following new subsection:

(8) Notwithstanding any law to the contrary, equipment and tangible personal property purchased to be installed as an interstate natural gas pipeline shall be taxed at the rate of one percent (1%)

SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring it.