

FISCAL NOTE

SB 2459 - HB 2368

February 3, 1998

SUMMARY OF BILL: Repeals the special 4.5% aviation fuel tax, making such fuel subject to the 6% state sales tax.

ESTIMATED FISCAL IMPACT:

Increase State Revenues - Exceeds \$5,000,000 / Transportation Equity Fund

Assumes that such aviation fuel would be subject to the 6% state sales tax in the absence of the special reduced rate, and that such aviation fuel tax represented approximately \$15,760,000 in tax revenues at the 4.5% rate in FY96-97.

For informational purposes, the sales tax on aviation fuel is allocated to the Transportation Equity Fund, in the Dept. of Transportation.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.


James A. Davenport, Executive Director

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