

FISCAL NOTE

SB 2140 - HB 2078

January 23, 1998

SUMMARY OF BILL: Provides for the erection and maintenance of directional signs for the VA Medical Center in Nashville at the following locations bearing the language "VA Medical Center - I65 South to Wedgewood Ave. Exit":

1. Interstate 24/65 north of downtown Nashville at or near its southbound intersection with Interstate 265;
2. Interstate 40 west of downtown Nashville east of its intersection with Interstate 440;
3. Interstate 24/40 east of downtown Nashville west of its intersection with Interstate 440.

Directional signs shall also be erected for the VA Medical Center in Nashville at Exit 81 (Wedgewood Avenue) on Interstate 65, both northbound and southbound.

This act shall become operative only if the federal highway administrator advises the commissioner of transportation in writing that the provisions of this act shall not render Tennessee in violation of federal laws and regulations.

ESTIMATED FISCAL IMPACT:

Increase State Expenditures - \$28,000 One-Time Highway Fund

Assumes fabrication and erection of the following signs:

I 24/65 north of Nashville	\$6,000	Interstate sign only – no ramp sign
I 40 west of Nashville at I 440	\$6,000	Interstate sign only – no ramp sign
I 24/40 east of Nashville at I 440	\$6,000	Interstate sign only – no ramp sign
Exit 81 on I 65 both lanes	<u>\$10,000</u>	2 interstate signs @ \$4,000 each & 2 ramp signs @ \$1,000 each
Total	<u>\$28,000</u>	

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



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James A. Davenport, Executive Director

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