FISCAL NOTE

HB 2099

January 26, 1998

SUMMARY OF BILL: Allows the redevelopment of closed or downsized federal installations to be included in the definition of projects that may be undertaken by industrial development corporations.

ESTIMATED FISCAL IMPACT:

Increase Local Govt. Revenues - Not Significant

Assumes that federal properties that were not previously subject to property tax would become subject to the tax after redevelopment. Also assumes that any property redeveloped in this way would not generate significant tax revenues.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James A. Davenport, Executive Director