

# FISCAL NOTE

## HB 1803 - SB 1936

April 14, 1997

**SUMMARY OF BILL:** (1) Makes several housekeeping changes to the surplus property disposition procedures; (2) increases from \$8,500 to \$25,000 the limit for leases being renewed that are not required to be advertised in a newspaper of general circulation but will still be subject to a "notice posting" requirement; (3) raises the surety bond requirement for contracts for public works in excess of \$100,000 rather than \$25,000; and (4) increases the amount under which the Commissioner of Transportation may declare certain real property acquired as a right-of-way as surplus and sell it at fair market value to the adjoining property owner, if approved by the state building commission.

### ESTIMATED FISCAL IMPACT:

**Decrease State Expenditures - Not Significant**

Assumes some cost savings from changes made by the bill.

### CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James A. Davenport, Executive Director

HB 1803 - SB 1936