

HOUSE BILL 3268
By Bone

AN ACT to amend Tennessee Code Annotated, Title 39 and Title 49, relative to lotteries.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Title 39, Chapter 17, Part 5, is amended by adding the following as a new section:

39-17-5___. If the general assembly authorizes a state lottery and exempts it from the provisions of this part, the net proceeds of the lottery's revenues shall be allocated to:

- (a) A scholarship fund to be established and implemented by the general assembly to pay tuition costs for the post-secondary education and training of Tennessee residents in public or private schools or institutions of this state; and
- (b) A grant program to be established and implemented by the general assembly to pay the fees necessary for Tennessee residents to attend Tennessee technology centers.

SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring it.

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