

HOUSE BILL 2966
By Burchett

AN ACT to amend Tennessee Code Annotated, Title 67, Chapter 5, Part 27, relative to redemption of property sold at a tax sale.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 67-5-2701, is amended by adding the following language at the end of the section:

Provided, however, in any county having a charter form of government the taxpayer may redeem the property within the redemption period established in §67-5-2702 for counties having a charter form of government.

SECTION 2. Tennessee Code Annotated, Section 67-5-2702(a) and (b), are amended by adding the following language at the end of the subsections:

Provided, however, in any county having a charter form of government persons entitled to redeem property may do so within ninety (90) days after entry of an order of confirmation of the tax sale by the court.

SECTION 3. Tennessee Code Annotated, Section 67-5-2705, is amended by deleting the language "one-year redemption period" and by substituting instead the language "appropriate redemption period established in §67-5-2702".

SECTION 4. This act shall take effect July 1, 1998, the public welfare requiring it and shall apply to all properties sold at a tax sale on and after such date.

70000001

70000001

009573

00957318