

HOUSE BILL 2909
By Head

AN ACT to amend Tennessee Code Annotated, Section 67-5-702 and Section 67-5-703, to revise property value used in calculation of payments in the property tax relief program.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 67-5-702, is amended by deleting the language "fifteen thousand dollars (\$15,000)" wherever it may appear and substituting instead the language "seventeen thousand dollars (\$17,000)".

SECTION 2. Tennessee Code Annotated, Section 67-5-703, is amended by deleting the language "fifteen thousand dollars (\$15,000)" wherever it may appear and substituting instead the language "seventeen thousand dollars (\$17,000)".

SECTION 3. This act shall take effect upon becoming a law, the public welfare requiring it, and shall apply for the 1998 tax year.

800000000

80000000

010999

01099928