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HOUSE BILL 1652
By Rinks

AN ACT to amend Tennessee Code Annotated, Section 12-2-403,
relative to methods of disposal of state surplus property.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 12-2-403(c)(1), is amended by deleting the subdivision in its entirety and by substituting instead the following:

(1) Political subdivisions of the state, governmental entities and corporations organized and conducted not for profit whose chartered activities are related to health and/or education and not for profit federally financed rural electric cooperatives, as defined in Tennessee Code Annotated, Title 65, Chapter 25, may purchase personal property declared surplus and classified by the commissioner for disposal pursuant to the provisions of Section 12-2-407.

SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring it.

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