

AMENDMENT NO. _____

FILED
Date _____
Time _____
Clerk _____
Comm. Amdt. _____

Signature of Sponsor

AMEND Senate Bill No. 3310

House Bill No. 3235*

By deleting the amendatory language of SECTION 2 in its entirety and by substituting instead the following new amendatory language:

(7) A person who operates a business of providing vacation lodging services if such person complies with the provisions of this subdivision. Such person shall have a surety bond in the amount of fifty thousand dollars (\$50,000) or the amount of the highest monthly revenues from such vacation lodging service business in the last calendar year whichever is greater. Such person shall annually by letter provide to the Tennessee real estate commission the name and street address of the business that is claiming the exemption and the name and address of the surety bond company together with the amount of such bond. The surety bond company shall be qualified to do business in Tennessee. It is the responsibility of the person claiming the exemption under the provisions of this subdivision to provide the information and documentation to the commission. The person claiming the exemption shall also have printed on any receipt, brochure or other printed materials a statement that the business is bonded and shall provide the name and address of the surety bond company on request. As used in this subdivision, "vacation lodging services" means the business of providing the services of management, marketing, booking and rental of residential units for the owner of such units for compensation and such units are rented for periods of less than fourteen (14) days to transients or travelers as sleeping accommodations.

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