

AMENDMENT NO. _____

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Comm. Amdt. _____

Signature of Sponsor

AMEND Senate Bill No. 1508*

House Bill No. 1567

by adding the following language as appropriately designated subsections at the end of the amendatory language in Section 3 of the introduced bill:

(f) Notwithstanding any other provision of this section, for the first fiscal year in which such special license plates are issued and after deducting the expense the state has incurred in designing and manufacturing such plates, funds derived from the sale of license plates of the first one thousand (1,000) such plates issued pursuant to this section shall be distributed as provided in §55-6-107 and funds derived from the sale of such license plates in excess of one thousand (1,000) shall be distributed as otherwise provided in this section. For succeeding fiscal years, all funds derived from the renewal of the plates described in this section or from any new issues of such plates, less any expense the state has incurred in designing and manufacturing such plates, shall be distributed as earmarked in this section with no further payments going to the highway fund or the general fund from such plates.

(g) Notwithstanding the provisions of §55-4-201(b)(1)(B), the special license plates authorized by this section shall be issued subject to the following requirements:

(1) A minimum order of at least one thousand (1,000) plates if the funds derived from the sale of such plates are allocated to the general fund, the highway fund, a department, agency or other instrumentality of state government, or to a special reserve fund to be utilized by a state agency to effectuate a purpose deemed to be in the state's best interest; or

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(2) A minimum order of at least two thousand five hundred (2,500) plates if the funds derived from the sale of such plates are allocated to an entity other than a department, agency or other instrumentality of state government.

(h) The provisions of subsection (g) shall apply equally to the renewal of the special license plates issued pursuant to this section; provided, however, if such plates fail to meet the minimum requirements of subsection (g) for two (2) successive renewal periods after the initial issuance of such plates, such plates shall not be reissued or renewed, and the commissioner of safety shall notify the Tennessee code commission that this section of Tennessee Code Annotated authorizing the issuance of such plates is, on the basis of such inactivity, to be deemed obsolete and invalid.

(i) If the plates authorized by this section have not qualified for initial issuance by July 1, 1999, such plates shall not be issued and the commissioner of safety shall notify the Tennessee code commission that this section of Tennessee Code Annotated authorizing the issuance of such plates is, on the basis of such inactivity, to be deemed obsolete and invalid.

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