



# State of Tennessee

## 111th General Assembly

### FY 2019-20 Budget Summary

3/5/2019



#### Budget Highlights

• Total State Budget		\$38,552,831,200
State	\$18,642,908,200	
Federal	13,954,065,000	
Other	5,831,858,000	
Bonds	124,000,000	
• General Fund		\$34,049,729,400
State	\$15,651,891,500	
Federal	12,876,632,900	
Other	5,521,205,000	
• Highway Fund		\$2,295,152,500
State	\$1,049,809,300	
Federal	1,074,169,600	
Other	47,173,600	
Bonds	124,000,000	
• Debt Service Fund		\$338,855,000
• Capital Outlay		\$417,020,100
State	\$313,096,800	
Federal	3,262,500	
Other	100,660,800	
Bonds	0	
• Cities & Counties		\$1,251,200,000
• Facilities Revolving Fund		\$200,874,200

#### Major Improvements

	(State)	(Total)
TennCare Bureau	\$164,971,600	\$425,742,800
K-12 Education	211,174,700	216,343,300
Higher Education	130,718,800	130,718,800
ECD	114,020,000	114,020,000
Correction	38,373,300	39,668,300
MHSAS	23,469,900	23,469,900

#### Major Capital Outlay Projects

	(State/Bonds)	(Total)
ECD	\$115,000,000	\$115,000,000
Environment & Conservation	22,395,500	27,990,000
University of Tennessee	82,930,000	109,120,000
Local Governed Higher Education	68,620,000	76,955,000
Tennessee Board of Regents	14,951,300	37,460,100
FRF Capital/Maintenance	24,990,000	47,963,000

#### Revenue Fluctuation Reserve

6/30/2019	\$875,000,000
Projected 6/30/2020	\$1,100,000,000

#### Over-Appropriation

2018-19	\$76,808,500
Projected 2019-20	\$76,808,500

#### Authorized Positions

	<b>73,510</b>
General Fund	42,695
Department of Transportation	4,566
Higher Education	26,249

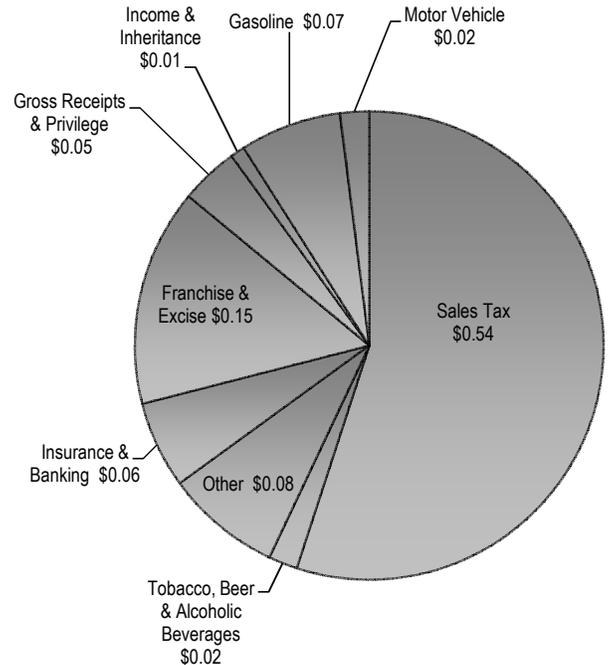
#### State Indebtedness

Total State GO Debt (6-30-18)	\$1,897,795,000
GO Bonds Authorized and Unissued (6-30-17)	\$1,324,549,553
Annual Debt Service (FY 2016-17)	\$240,692,778

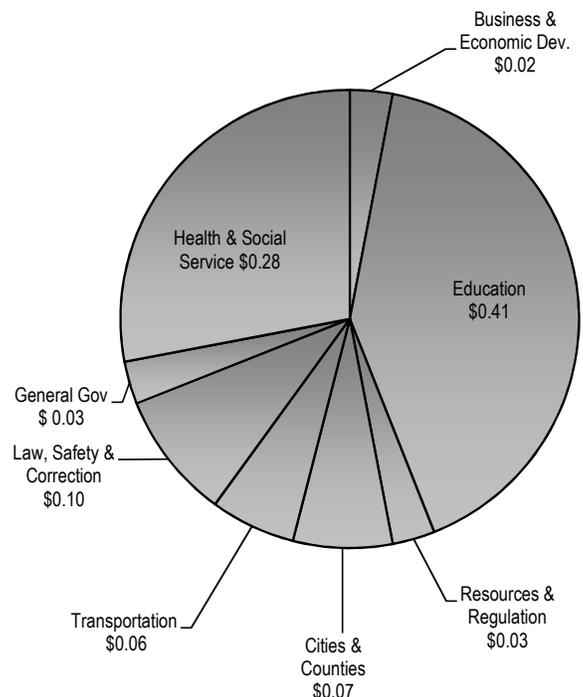
#### Bond Ratings

Fitch Investors Service	AAA
Moody's	Aaa
Standard and Poor's	AAA

#### **Where Your State Tax Dollar Comes From**



#### **Where Your State Tax Dollar Goes**



<b>2019-20 Selected Appropriations</b>			<b>2019-20 State Revenues</b>			
	<b>(State)</b>	<b>(Total)</b>	• Department of Revenue Taxes	\$9,889,200,000		
K-12 Education	\$ 3,154,500,200	\$ 4,054,764,700	Other State Revenue - Fees, etc.	\$803,300,000		
TennCare	2,633,060,500	8,261,813,800	Total State Revenues	\$10,692,500,000		
Higher Education	1,371,036,300	2,836,685,800	• Major Revenue Sources			
Transportation	664,900,000	1,858,614,000	Sales and Use Tax	\$6,346,000,000		
Correction	564,479,800	596,788,700	Franchise and Excise Tax	\$1,358,400,000		
Children's Services	294,021,800	595,794,200	Income Tax	\$162,200,000		
Human Services	191,291,000	1,917,396,600	Gross Receipts Tax	\$238,600,000		
Health	147,225,800	543,181,900	Gasoline Tax	\$600,000,000		
Mental Health	136,914,800	248,405,200	Motor Fuel Tax	\$174,100,000		
DIDD	105,587,000	731,265,100	Motor Vehicle Registration	\$257,000,000		
<b>Total</b>	<b>\$9,263,017,200</b>	<b>\$21,644,710,000</b>	• 1% Sales Tax Generates	\$1,126,000,000		
These selected total appropriations represent 83.5% of the total \$38.5 billion budget.			• 1¢ per Gallon Gasoline Tax Generates	\$34,200,000		
<b>State Departments Total Budget</b>			<b>Actual</b>	<b>Estimated</b>	<b>Recommended</b>	<b>2018-19 to 2019-20</b>
<b>Code</b>	<b>Department</b>	<b>2017-18</b>	<b>2018-19</b>	<b>2019-20</b>	<b>%</b>	<b>Amount</b>
301	Legislature	\$42,986,000	\$49,006,000	\$56,283,300	14.8%	7,277,300
301	Fiscal Review Committee	1,575,000	1,702,100	1,711,500	0.6%	9,400
302	Court System	144,289,600	157,179,500	156,354,500	-0.5%	(825,000)
303	Attorney General	39,689,800	45,932,900	45,395,800	-1.2%	(537,100)
304	District Attorneys General	126,828,300	139,648,400	141,124,700	1.1%	1,476,300
305	Secretary of State	43,186,800	75,697,200	75,366,600	-0.4%	(330,600)
306	District Public Defenders	56,814,200	60,252,700	62,464,400	3.7%	2,211,700
307	Comptroller	1,007,047,200	108,065,500	108,464,300	0.4%	398,800
308	Post Conviction Defender	2,220,500	2,670,000	2,711,000	1.5%	41,000
309	Treasury	47,361,800	54,251,400	51,244,700	-5.5%	(3,006,700)
313	Claims & Compensation	89,408,000	117,850,700	113,850,700	-3.4%	(4,000,000)
315	Executive	5,156,200	5,508,200	5,537,000	0.5%	28,800
316	Commissions	417,889,500	507,122,300	501,644,800	-1.1%	(5,477,500)
317	Finance & Administration	367,232,700	441,449,300	444,761,400	0.8%	3,312,100
318	TennCare	11,253,255,600	12,155,288,700	12,269,479,900	0.9%	114,191,200
319	Human Resources	14,217,500	14,618,600	14,707,500	0.6%	88,900
321	General Services	114,160,800	169,965,800	173,020,100	1.8%	3,054,300
323	Veterans Services	14,354,700	8,306,600	8,105,000	-2.4%	(201,600)
324	Board of Parole	7,719,300	8,403,300	8,463,900	0.7%	60,600
325	Agriculture	102,175,000	106,448,100	110,576,200	3.9%	4,128,100
326	Tourist Development	30,507,000	30,241,600	29,970,000	-0.9%	(271,600)
327	Environment & Conservation	375,696,200	414,949,300	412,703,300	-0.5%	(2,246,000)
328	Wildlife Resources Agency	102,860,400	140,606,100	118,274,900	-15.9%	(22,331,200)
329	Correction	974,048,600	1,036,237,100	1,067,147,000	3.0%	30,909,900
330	Economic & Community Development	191,667,000	206,781,600	194,830,100	-5.8%	(11,951,500)
331	K-12 Education	6,247,916,800	6,448,121,500	6,563,295,700	1.8%	115,174,200
332	Higher Education	4,547,826,200	4,685,783,000	4,821,427,700	2.9%	135,644,700
335	Commerce & Insurance	203,418,300	222,672,300	229,268,200	3.0%	6,595,900
336	Financial Institutions	19,522,600	25,466,900	25,575,600	0.4%	108,700
337	Labor & Workforce Development	175,505,500	202,941,900	200,669,200	-1.1%	(2,272,700)
339	Mental Health & Substance Abuse	356,834,800	409,668,300	417,192,000	1.8%	7,523,700
341	Military	90,896,100	109,700,500	109,292,900	-0.4%	(407,600)
343	Health	636,808,600	648,366,300	641,879,100	-1.0%	(6,487,200)
344	Intellectual & Developmental Disabilities	145,420,600	151,030,200	147,951,000	-2.0%	(3,079,200)
345	Human Services	2,214,804,300	2,877,426,700	2,727,372,500	-5.2%	(150,054,200)
347	Revenue	120,242,600	134,635,100	133,475,900	-0.9%	(1,159,200)
348	Tennessee Bureau of Investigation	88,849,400	83,569,600	85,927,100	2.8%	2,357,500
349	Safety	241,521,800	241,306,600	246,027,300	2.0%	4,720,700
350	Strategic Health Care Programs	204,397,500	233,342,100	233,344,400	0.0%	2,300
359	Children's Services	874,448,500	895,829,800	905,880,000	1.1%	10,050,200
400	Transportation	1,910,830,800	242,390,700	295,152,500	21.8%	52,761,800
	<b>Total Departments<sup>1</sup></b>	<b>\$0 \$33,651,592,100</b>	<b>\$33,670,434,500</b>	<b># \$33,957,923,700</b>	<b>\$0</b>	<b>\$287,489,200</b>