

Sunset Public Hearing Questions for TENNESSEE ATHLETIC COMMISSION

1. What were the commission's revenues (by source) and expenditures (by object) for fiscal years 2011, 2012 and 2013?

	<b>FY 2013</b>	<b>FY 2012</b>	<b>FY 2011</b>
Regular Salaries and Wages (70100)	65,476.00	63,884.00	66,858.00
Longevity (70102)	400.00	300.00	0.00
Overtime (70104)	0.00	0.00	0.00
Employee Benefits (702)	28,515.16	27,789.73	26,608.57
<b>PAYROLL EXPENDITURES</b>	<b>94,391.16</b>	<b>91,973.73</b>	<b>93,466.57</b>
Travel (703)	17,018.73	11,020.51	24,335.74
Printing, Duplicating & Film Proc. (704)	304.67	0.00	0.00
Utilities and Fuel (705)	0.00	0.00	0.00
Communications & Shipping (706)	274.10	204.76	549.62
Maint., Repairs and Svcs by Others (707)	0.00	0.00	0.00
Third Party Prof. & Admin. Svcs (708)	1,110.00	1,076.00	1,487.00
Supplies and Office Furniture (709)	790.52	54.74	721.48
Rentals and Insurance (710)	0.00	0.00	0.00
Motor Vehicle Operation (711)	0.00	0.00	0.00
Awards and Indemnities (712)	0.00	0.00	0.00
Grants and Subsidies (713)	0.00	0.00	0.00
Unclassified Expenses (714)	0.00	0.00	0.00
Inventory (715)	0.00	0.00	0.00
Equipment (716)	0.00	0.00	0.00
Land (717)	0.00	0.00	0.00
Buildings (718)	0.00	0.00	0.00
Lost Discounts (719)	0.00	0.00	0.00
Highway Construction (720)	0.00	0.00	0.00
Training of State Employees (721)	0.00	200.00	200.00
Computer Related Items (722)	781.79	1,807.31	2,111.16
State Prof. Svcs. (725)	17,838.99	14,980.18	53,468.48
<b>OTHER EXPENDITURES</b>	<b>38,118.80</b>	<b>29,343.50</b>	<b>82,873.48</b>
<b>TOTAL EXPENDITURES</b>	<b>132,509.96</b>	<b>121,317.23</b>	<b>176,340.05</b>
TAC Licensing Fee (62157000)	13,455.00	15,375.00	6,400.00
TAC Gross Receipts Tax (62158000)	14,311.49	54,991.49	9,318.60
TAC Application Fee (62159000)	15,675.00	22,525.00	18,525.00
TAC Contest Permit (62160000)	8,900.00	5,950.00	6,004.60
TAC Penalty (63120000)	0.00	0.00	12,500.00
TAC Contest Penalty (63121000)	0.00	0.00	0.00
<b>TOTAL REVENUES</b>	<b>52,341.49</b>	<b>98,841.49</b>	<b>52,748.20</b>

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2. Does the commission carry a fund balance and, if so, what is the total of that fund balance?

Answer: Yes. It is a recurring balance of net revenues versus expenditures for the TAC program since inception. Currently the fund reflects a negative balance. As of August 30, 2013 the Commission fund balance is (\$157,246.35). See attached reserve letter.

3. If expenditures exceeded revenues, and the commission does not carry a fund balance, what was the source of the revenue for the excess expenditures?

The excess that expenditures exceeded revenues each year in the Tennessee Athletic Commission allotment code is accounted for as a negative in their reserve balance. F&A uses reversion funds to offset TAC's negative balance for reporting purposes in closing out the State's Fiscal Year. Reversion funds result from a department not spending all of its revenue collections and/or state appropriations.