



**GENERAL ASSEMBLY OF THE STATE OF TENNESSEE
FISCAL REVIEW COMMITTEE**

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M E M O R A N D U M

TO: The Honorable John Morgan, Chancellor
 Tennessee Board of Regents

FROM: Representative Mark White, Chairman
 Senator Bill Ketron, Vice-Chairman

DATE: March 3, 2015

SUBJECT: Contract Comments
 (Fiscal Review Committee Meeting 3/2/2015)

MW
BK

RFS# NA (Edison # NA)

Department: Tennessee Board of Regents (TBR)

Division: Middle Tennessee State University

Vendor: NIKE USA, Inc.

Summary: The five-year proposed contract is designate NIKE as the exclusive supplier of athletic footwear, apparel, and accessories for all of the University's NCAA Division I intercollegiate athletic teams. The proposed contract has a term beginning July 1, 2015, and ending June 30, 2020.

Proposed maximum liability: \$2,500,000

After review, the Fiscal Review Committee vote to recommend approval of the contract.

cc: The Honorable Dale Sims, Vice-Chancellor, TBR