



**GENERAL ASSEMBLY OF THE STATE OF TENNESSEE  
FISCAL REVIEW COMMITTEE**

320 Sixth Avenue, North – 8<sup>th</sup> Floor  
NASHVILLE, TENNESSEE 37243-0057  
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**Rep. Mark White, Chairman  
Representatives**

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Susan Lynn                David Shepard  
Pat Marsh                 Ron Travis  
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Steve Southerland  
Randy McNally, *ex officio*  
Lt. Governor Ron Ramsey, *ex officio*

**M E M O R A N D U M**

TO:                    Mike Perry, Chief Procurement Officer  
                          Department of General Services

FROM:                Representative Mark White, Chairman  
                          Senator Bill Ketron, Vice-Chairman

DATE:                 May 13, 2015

SUBJECT:            Contract Comments  
                          (Fiscal Review Committee Meeting 5/12/2015)

MW  
BK

**RFS# 332.05-02711 (Edison # 29761)**

**Department: Tennessee Student Assistance Corporation (TSAC)**

**Vendor: Nelnet Guarantor Solutions (NGS)**

**Summary: The vendor is responsible for serving of TSAC's Federal Family Education Loan Program (FFELP) and loan portfolio, TSAC's grants, scholarships, and loan forgiveness program, and the TSAC General Ledger. The proposed amendment revises the scopes of services; increases maximum liability by \$2,146,214; revises payment methodology; and revises various clauses to conform to new template language.**

**Current maximum liability: \$125,156,317**

**Proposed maximum liability: \$127,302,531**

After review, the Fiscal Review Committee vote to recommend approval of the contract amendment.

cc: The Honorable Russ Deaton, Interim Executive Director