



GENERAL ASSEMBLY OF THE STATE OF TENNESSEE FISCAL REVIEW COMMITTEE

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MEMORANDUM

TO: Mike Perry, Chief Procurement Officer
 Department of General Services

FROM: Representative Mark White, Chairman
 Senator Bill Ketron, Vice-Chairman

DATE: January 27, 2015

SUBJECT: Contract Comments
 (Fiscal Review Committee Meeting 1/26/2015)

MW
BK

RFS# 329.01-14101 (Edison # 4087)

Department: Correction

Vendor: PharmaCorr, LLC

Summary: The vendor is responsible for pharmacy services for the Department's prison facilities throughout the state. The proposed amendment extends the current contract an additional year; adds term extension language to the contract; and increases the maximum liability by \$14,789,700.

Current maximum liability: \$14,540,000

Proposed maximum liability: \$29,329,700

After review, the Fiscal Review Committee vote to recommend approval of the contract amendment with the stipulation that the extension be for six months rather than a year and the increase in maximum liability be reduced to \$7,394,850.

cc: The Honorable Derrick Schofield, Commissioner