



**GENERAL ASSEMBLY OF THE STATE OF TENNESSEE
FISCAL REVIEW COMMITTEE**

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M E M O R A N D U M

TO: Mike Perry, Chief Procurement Officer
 Department of General Services

FROM: Representative Mark White, Chairman
 Senator Bill Ketron, Vice-Chairman

DATE: February 22, 2016

SUBJECT: Contract Comments
 (Fiscal Review Committee Meeting 2/17/16)

MW
BK

RFS# 321.01-32015 (Edison # 24800)

Department: General Services/Motor Vehicle Management

Vendor: U.S. Bank National Association ND

Summary: The vendor is responsible for the provision of a universal payment card services program for the purchase of gasoline, and minor maintenance and repairs for state-owned vehicles. The proposed amendment extends the contract an additional six months; and revises term extension language to allow a contract term greater than five years.

Current maximum liability: \$74,000,000

Proposed maximum liability: \$74,000,000

After review, the Fiscal Review Committee voted to recommend approval of the contract amendment with the stipulation that the remaining maximum liability be reduced to \$10,000,000.

cc: Shannon Howell, Deputy Chief Procurement Office