



**GENERAL ASSEMBLY OF THE STATE OF TENNESSEE
FISCAL REVIEW COMMITTEE**

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M E M O R A N D U M

TO: Mike Perry, Chief Procurement Officer
 Department of General Services

FROM: Representative Mark White, Chairman
 Senator Bill Ketron, Vice-Chairman

DATE: May 17, 2016

SUBJECT: Contract Comments
 (Fiscal Review Committee Meeting 5/11/16)

MW
BK

**RFS# 318.65-00352 (Edison # 37266)
Department: Finance and Administration
Division: Health Care Finance and Administration
Vendor: Cognosante, LLC**

Summary: The vendor is responsible for the provision of Independent Validation and Verification (IV&V) services. The proposed amendment revises the scope of services; extends current contract an additional year; increases maximum liability by \$7,857,908; revises payment methodology; and reflects a name change to Cognosante Consulting, LLC.

**Current maximum liability: \$7,284,835
Proposed maximum liability: \$15,142,743**

After review, the Fiscal Review Committee voted to recommend approval of the contract amendment.

cc: The Honorable Darin Gordon, Deputy Commissioner